



Tax Strategy and Governance Overview

HASI places a material focus on compliance with tax laws and regulations in the jurisdictions where the Company operates. The Company actively monitors our reporting entities for both timeliness and accuracy of tax filing requirements, in order to minimize potential tax risks to the Company and its stakeholders. As a responsible corporate citizen, HASI has adopted tax principles to ensure that we comply with both the letter and spirit of US tax laws and regulations.

HASI operates within the United States of America and its states, territories and local jurisdictions. Our tax policies and strategies comply with the statutes outlined within the United States Internal Revenue Code and states in which the Company maintains business operations.

HASI utilizes internal and external tax resources to develop tax positions that facilitate reasonable taxation of our activities while minimizing unnecessary tax exposure designed to increase the stakeholder value of our organization.

HASI does not utilize tax structures that lack commercial substance to transfer value to low-tax jurisdictions or “tax havens” to lower our corporate tax burden, nor do we enter transactions which would intentionally cause an avoidance of tax.

Transactions between entities within the HASI group are priced based on an “arms-length” basis, representing what a reasonable third parties would pay for similar services. Our Company maintains internal tax analyses for management’s use to monitor compliance with tax regulations on both a current and forward-looking basis.

HASI’s tax policy and subsequent revisions are subject to approval by the Company’s leadership personnel.